

ATLANTIC COMMERCIAL COMPANY LIMITED

25.10.2023

Metropolitan Stock Exchange of India Ltd. (MSEI)

205(A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai – 400070

Scrip Code: ATLANTIC

Sub: Outcome of board meeting under regulations 30 read with 33 (3) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Dear Sir(s),

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that the Board of Directors of the Company at its meeting held today Wednesday, 25th October, 2023 has inter-alia approved the following:-

1. Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2023 along with the limited review Report, thereon by the Auditors.

The aforesaid results duly signed by the Chairman of the Company along with Limited Review Report thereon by Statutory Auditors of the Company and disclosures regarding the non-applicability of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are enclosed herewith for your information and records as Annexure-I.

Time of Commencement of Board meeting- 03:00 PM

Time of conclusion of Board Meeting-05:30 PM

Please take the same on record.

Yours' truly,

For Atlantic Commercial Company Limited

Narendra
Kishore Gaur

Digitally signed by
Narendra Kishore
Gaur
Date: 2023.10.25
17:39:33 +05'30'

Narendra Kishore Gaur
Chairman
DIN: 00168265

Regd. Office : Unit No. 2075, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi-110006

CIN: L51909DL1985PLC020372 Website: www.atlantic-commercial.com

E-mail id: limitedatlantic@gmail.com, Phone No. : 011 – 41539140

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Sub: Non applicability of submission of Statement of Deviation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Please note that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of submission of Statement of Deviation is not applicable on the Company as the Company does not have any unutilized fund raised through public issue, rights issue, preferential issue, qualified institutions placement etc.

Kindly take same on record.

Thanking you,

Yours' truly,

For Atlantic Commercial Company Limited

Narendra
Kishore Gaur

Digitally signed by
Narendra Kishore
Gaur
Date: 2023.10.25
17:39:54 +05'30'

Narendra Kishore Gaur
Chairman
DIN: 00168265



GREWAL & SINGH Chartered Accountants

A-17, L.G.F., Lajpat Nagar-III, New Delhi - 110 024

Tel. : 011-41104791-94, 41554922, 29842641

E-mail : mail@cagrewalsingh.com

Independent Auditor's Review Report on Review of Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**To the Board of Directors of
Atlantic Commercial Company Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Atlantic Commercial Company Limited** ("the Company") for the quarter and six months ended 30th September, 2023 along with notes ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified and consequently does not enable us to obtain reasonable assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: New Delhi
Date: 25.10.2023

**For Grewal & Singh
Chartered Accountants
Firm No. 012322N**


Mohd. Ayub Ansari
Partner

M. No. 500810

UDIN: 23500810B9WKJZ 9678

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ATLANTIC COMMERCIAL COMPANY LIMITED

Regd. Office: Unit No 2053, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao Delhi 110006
CIN: L51909DL1985PLC020372

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2023

Sr. No.	Particulars	Quarter Ended			Six Months ended		Year ended on
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	(a) Revenue from operations	3.36	3.36	3.38	6.72	5.77	210.72
II	(b) Other income	0.64	0.51	-	1.15	0.04	0.91
III	Total Income	4.00	3.87	3.38	7.87	5.81	211.62
	Expenses						
IV	(a) Employee benefits expense	0.18	0.18	1.19	0.36	2.31	4.73
	(b) Depreciation expenses	0.07	0.71	0.26	0.78	0.26	1.07
	(c) Other expenses	2.84	2.46	0.80	5.30	2.16	6.92
	Total expenses	3.09	3.35	2.25	6.44	4.73	12.72
V	Profit before tax	0.91	0.52	1.13	1.43	1.08	198.90
VI	Tax expense						
	(a) Current tax	0.23	0.13	0.37	0.36	0.37	47.61
	(b) Deferred Tax	(2.87)	0.52	0.16	(2.35)	-	2.38
	(c) Prior period tax adjustment	-	-	-	-	0.16	0.04
	Total tax expense	(2.64)	0.65	0.53	(1.99)	0.53	50.03
VII	Profit for the year	3.55	(0.13)	0.60	3.42	0.55	148.87
VIII	Other comprehensive income	-	-	-	-	-	-
IX	Total comprehensive income for the year	3.55	(0.13)	0.60	3.42	0.55	148.87
X	Paid up equity share capital (Face value ₹ 10/- each)	73.50	73.50	73.50	73.50	73.50	73.50
XI	Other Equity	-	-	-	-	-	198.31
XII	Earnings per share						
	Basic and diluted in (₹)	0.48	(0.02)	0.08	0.47	0.07	20.25

Statement of Assets and Liabilities

Particulars	As at	
	30th September, 2023	31st March, 2023
	Unaudited	Audited
ASSETS		
(1) Non-Current Assets		
(a) Property, plant and equipment	0.35	0.45
(b) Investment Property	0.00	169.10
(c) Financial Assets		
(i) Investments	215.93	47.50
(d) Other non-current assets	4.11	4.11
(2) Current Assets		
(a) Financial Assets		
(i) Trade receivables	0.35	0.11
(ii) Cash and cash equivalents	61.75	51.33
(b) Current tax assets (net)	3.23	3.50
(c) Other current assets	3.16	2.15
Total Assets	288.88	278.25
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	73.50	73.50
(b) Other equity	201.73	198.31
Liabilities		
(2) Non-Current Liabilities		
Deferred Tax Liability (Net)	0.03	2.38
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Other financial liabilities	13.62	4.06
Total Equity and Liabilities	288.88	278.25



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2023
Statement of Cash Flow

Particulars	(₹ in Lakh)	
	For the six months ended on	
	30th September'2023	30th September'2022
	Unaudited	Unaudited
Cash flow from operating activities		
Profit before taxation	1.43	1.08
Adjustments for :-		
Depreciation	0.78	0.26
Interest receivable written off	-	-
Excess provision written back	(0.01)	-
Interest on deposit with bank	(1.14)	(0.04)
Operating cash flow before working capital changes	1.06	1.30
Changes in assets and liabilities		
(Increase) / Decrease in other current assets	(1.02)	23.07
(Increase) / Decrease in other non-current assets	-	-
(Increase) / Decrease in trade receivables	(0.25)	-
Increase / (Decrease) in other current liabilities	9.57	0.49
Cash used in operations	9.36	24.86
Income tax paid (Net)	(0.08)	(0.63)
Net cash generated / (used) in operating activities (A)	9.28	24.23
Cash flow from investing activities		
Interest on deposit with bank	1.14	0.04
Purchase of Property, Plant and Equipment	-	(37.26)
Purchase of Investment Property	-	-
Maturity of / (investment in) bank deposits(net) not considered as cash and cash equivalents	-	15.90
Net cash generated / (used) in investing activities (B)	1.14	(21.32)
Cash flow from financing activities		
Net cash generated from financing activities (C)	-	-
Net cash flows [increase / (decrease)] during the year (A+B+C)	10.42	2.91
Cash and cash equivalents at the beginning of the year	51.33	2.07
Cash and cash equivalents at the end of the year	61.75	4.98

Notes:-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th October, 2023. The statutory auditor have carried out the limited review of these financial results.
- The Company main business is Real Estates and all other activities of the company revolve around the main business. As such, there are no separate reportable segments, as per Ind AS 108 on "Operating Segments".
- The above financial results are also available on our website www.atlantic-commercial.com



Place: New Delhi
Date: 25.10.2023

For Atlantic Commercial Company Limited

Narendra Kishore Gaur
Chairman
DIN No. 00168265